

# Solution Assessment

## Solution Overview

The need to effectively execute change is a serious challenge for the payments management executive. Managing change requires careful planning to ensure that the desired results are achieved and budgets are met. The ReD Solution Assessment approach is the first step in your change management cycle. The Solution Assessment project will analyze the current situation, assess the future strategy, perform a high-level gap analysis and define a plan for migration to the target future state.

## Business Needs

Solutions to business challenges often require significant corporate change:

- ◆ Entering new lines of business with existing or new products and services
- ◆ Conversion activity associated with mergers and acquisitions
- ◆ The deployment of new technology to replace outdated systems
- ◆ Web-enabling business processes to gain competitive advantage
- ◆ Contactless RFID or smart card for POS and online services

## Business Solutions

ReD has developed a proprietary solution methodology to assist the card industry with the planning and management of change. The Solution Assessment methodology centers around the business functions found in a card processing environment and is supported by best practice templates and a repository of card industry data used to study a card industry environment and evaluate capability.

## Corporate Information

ReD Consulting provides planning and analysis services to leading organizations seeking to improve their profitability, service and competitive position through existing and new technology. ReD has helped more than 400 customers in over 40 countries develop practical solutions to the challenges and opportunities they face. ReD Consulting is part of the Retail Decisions group. Retail Decisions is in the business of adding value to payment transactions and is involved with electronic payment systems on a global basis, working with banks, retailers, card, petroleum and telecommunications companies.

## Contact Us

**ReD Consulting Inc**  
508 Main Street  
Marble Falls, TX 78654

Telephone toll free: 866.798.9118  
Telephone outside USA: 830.798.9118

Project Phase	Project Deliverables	Timeframe *
<b>Step One:</b> Collect Current State Information	Detailed report addressing the current state of each business function pertinent to the contemplated change	One to Two Weeks
<b>Step Two:</b> Gap Analysis Performed	Gap analysis between the current state and ReD's Solution Platform best practices repository	One Week
<b>Step Three:</b> Develop Recommendations	Recommendations for filling the gaps which recognize the key strategic elements of the management of risk, time and cost improvements	One Week
<b>Step Four:</b> Identify Next Steps	A final report of all findings and suggested next steps, presented in a written and presentation format	One to Two Weeks

\* Timeframes will vary depending upon the scope of the contemplated change