

Smart Card Readiness Assessment

Solution Overview

Issuers, acquirers and processors are concerned about the impact that smart cards will have on their current products, services and systems. Even though the magnetic stripe may be around for quite some time, the use of the chip for credit and debit transactions, as well as multi-application may be upon us relatively soon, primarily as a defense against fraud and to meet customer interest and demand. ReD Consulting's Smart Card Readiness Assessment will assist organizations with laying the foundation for the inevitable migration to smart cards – including EMV compliance for chip and PIN.

Business Needs

Your organization knows that smart cards will play a major role in the delivery of products and services in the near future. The questions surrounding the adoption of this technology are many:

- ◆ Where should you start when there are so many business decisions to be made regarding strategy, products and systems?
- ◆ What will be the impact on current credit and debit products and related systems?
- ◆ How will the organization and infrastructure need to change?
- ◆ How do you satisfy EMV mandates for chip and PIN
- ◆ How is your competition addressing these same concerns?
- ◆ What new business relationships should you be considering?

Business Solutions

ReD's Smart Card Readiness Assessment provides an evaluation of your organizations' current operation along with an understanding of the impact of smart credit and smart debit to your overall operation. As a result of the assessment, your organization will learn about smart products and how they will affect your current business. In addition, the assessment will provide an in-depth evaluation of what to keep, what to change and what to replace with regard to your current processing technology. It will establish action plans for Chip and PIN compliance. Finally, you will receive a high level migration plan to smart card implementation.

Corporate Information

ReD Consulting provides planning and analysis services to leading organizations seeking to improve their profitability, service and competitive position through existing and new technology. ReD has helped more than 400 customers in over 40 countries develop practical solutions to the challenges and opportunities they face. ReD Consulting is part of the Retail Decisions group. Retail Decisions is in the business of adding value to payment transactions and is involved with electronic payment systems on a global basis, working with banks, retailers, card, petroleum and telecommunications companies.

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Project Approach	<ul style="list-style-type: none"> ◆ On Site Evaluation ◆ Educational Workshop – “Business Value of Smart Cards” ◆ Organisational/Operational Impact of Smart Cards ◆ Readiness Assessment ◆ Gap Analysis ◆ Migration Roadmap ◆ Identification of Project Size and Effort ◆ High Level Implementation Plan ◆ Skill Set Requirements ◆ Final Evaluation & Report on Findings <p>Total Project Time: Approx 30 Days</p>
Project Deliverables	<ul style="list-style-type: none"> ◆ High Level Migration Plan ◆ Education on Smart Card for Core Migration Team ◆ EMV Compliances action plan for Chip & Pin ◆ Readiness Assessment Report ◆ Presentation of Findings